DRAFT HOUSING REVENUE ACCOUNT BUDGET SUMMARY 2018/19													
					Technical Adjustments			Updates from Business Plan					
	Note	Original 2017/18	Growth / (Savings)	Estimate 2018/19 1st OSC 5.12.17	Virements	Osborne Pension Liability	Depreciation	1% rent reduction	Bad Debt Provision	Utilities Contribution	Other	Growth / (Savings)	Estimate 2018/19
		£000		£000									£000
Income													
Dwelling Rents	1	(54,649)	1,850	(52,799)	1,350			500				**1,850**	(52,799)
Non-Dwelling Rents		(82)	(20)	(102)							(20)	**(20)**	(102)
Tenant Service Charges	2	(528)	(1,054)	(1,582)	(1,100)						46	**(1,054)**	(1,582)
Leaseholder Charges		(487)	0	(487)								**0**	(487)
Interest and Investment Income		(206)	0	(206)								**0**	(206)
Contributions to Expenditure	3	(655)	120	(535)						210	(90)	**120**	(535)
Total Income		**(56,607)**	**896**	**(55,711)**	**250**	**0**	**0**	**500**	**0**	**210**	**(64)**	**896**	**(55,711)**
												0	
Expenditure												**0**	
Repairs and Maintenance	4	11,771	344	12,115	(47)	391						**344**	12,115
Revenue Contribution to Capital	5	8,993	(1,990)	7,003		(391)	(360)	(500)	(400)	(210)	(129)	**(1,990)**	7,003
Supervision & Management	6	12,006	(25)	11,981	(203)						178	**(25)**	11,981
Corporate and Democratic Core		240	44	284							44	**44**	284
Rent, Rates, Taxes & Other Charges		14	20	34							20	**20**	34
Provision for Bad Debts	7	300	400	700					400			**400**	700
Interest Payable		11,643	(49)	11,594							(49)	**(49)**	11,594
Depreciation	8	11,640	360	12,000			360					**360**	12,000
Total Expenditure		**56,607**	**(896)**	**55,711**	**(250)**	**0**	**0**	**(500)**	**0**	**(210)**	**64**	**(896)**	**55,711**
HRA Deficit / (Surplus)		**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Housing Revenue Account Balance:													
Opening Balance at 1 April		**(2,893)**		**(2,893)**									**(2,893)**
Deficit / (Surplus) for the year		0		0									0
Closing Balance at 31 March		**(2,893)**		**(2,893)**									**(2,893)**
Earmarked Reserves:													
Opening Balance at 1 April		**(18,100)**		**(14,102)**									**(14,102)**
Contributions to Earmarked Reserves		3,998		9,957									9,957
Closing Balance at 31 March		**(14,102)**		**(4,145)**									**(4,145)**